



M&C Fwd: Financial Report - June 2019

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

Wed, Jul 31, 2019 at 1:36 PM

07-31-19	12:30 PM	07-31-19	Financial Report - June 2019.*	Guam Preservation Trust	35GL-19-0834
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Sinseru yan Minagãhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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35GL-19-0834
Speaker Tina Rose Muña Barnes

JUL 31 2019
Time 12:30 (1)AM (X)PM
Received By: Matt

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Gumai pribelihu yan konfendensia este siha na mensáhi. Solo espesialmente para hágu ma entensioña pat ma aturisa para untrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'serbe, pat mandespaña. Yanggen lachi rinisibu-mu nu este na mensáhi, put fabot ago' guatu gi i numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todú siha i kopian mensáhi. Si Yu'os ma'ase'.

----- Forwarded message -----

From: Ruby Santos <rspreservation@guam.net>
Date: Wed, Jul 31, 2019 at 12:30 PM
Subject: Financial Report - June 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending June 30, 2019.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax: (671)477-2047

2 attachments

- Balance Sheet - June 30, 2019.pdf
36K
- P&L June 2019.pdf
36K

2019 JUL 31 PM 2:23

0834

Guam Preservation Trust
Balance Sheet
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,611.13
1010 · Cash-checking #0601-012085	62,648.00
Total Checking/Savings	92,259.13
Accounts Receivable	
1201 · Due from General Fund	1,787,570.20
1205 · Allowance for doubtful account	-1,787,570.20
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	489,695.55
1060 · Investments-R.J. & Assoc	433,396.77
1070 · Investments - TradePMR	510,447.26
1500 · Prepaid Expenses	6,689.27
Total Other Current Assets	1,440,228.85
Total Current Assets	1,536,773.61
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-61,697.66
Total Fixed Assets	10,284,109.35
TOTAL ASSETS	11,820,882.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	17,134.10
2200 · Accrued Expense	13,376.08
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	50,367.59
Total Other Current Liabilities	88,877.77
Total Current Liabilities	90,376.58
Total Liabilities	90,376.58
Equity	
3050 · Retained Earnings	12,301,875.44
Net Income	-571,369.06
Total Equity	11,730,506.38
TOTAL LIABILITIES & EQUITY	11,820,882.96

Guam Preservation Trust
Profit & Loss
 October 2018 through June 2019

	Oct '18 - Jun 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	718,736.26
4400 · NTHP Grant	10,000.00
4500 · OAH Grant	4,554.00
Total Income	733,290.26
Gross Profit	733,290.26
Expense	
6001 · Salaries	247,231.89
6005 · FICA Expense	18,552.02
6010 · Simple Plan - Co. Contribution	4,866.85
6050 · Bad Debt	280,625.26
6110 · Equipment Rental	2,982.30
6200 · Repairs and Maintenance	6,513.44
6210 · Automobile Expense	515.98
6300 · Supplies	3,976.62
6400 · Utilities	11,573.30
6500 · Insurance	74,003.87
6600 · Professional Services	468.00
6601 · Accounting Services	20,402.95
6602 · Legal Services	3,386.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,053.60
6702 · Travel	5,700.75
6703 · Conference Fees	-19.00
Total 6700 · Travel & Ent	15,735.35
6800 · Communication	3,258.50
6810 · Dues and Subscriptions	250.00
6815 · Advertising	1,955.00
6830 · Postage and Delivery	176.10
6852.20 · Public Interpretation & Present	78,106.00
6852.40 · A&E for 3 Historic Homes	458,962.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	69,121.08
6870 · Other Taxes and License	84.28
6880 · Bank Service Charges	842.72
6881 · Investment Fees	7,586.46
6890 · Miscellaneous	166.18
6891 · Stipend	1,150.00
6910 · Depreciation Expense	4,719.19
Total Expense	1,345,412.30
Net Ordinary Income	-612,122.04
Other Income/Expense	
Other Income	
7010 · Interest Income	228.46
7020 · Investment Income	18,948.55
7030 · Other Income	1,360.19
Total Other Income	20,537.20
Other Expense	
7050 · Change in FV of investments	-20,269.78
8010 · Interest Expense	54.00
Total Other Expense	-20,215.78
Net Other Income	40,752.98
Net Income	-571,369.06